

Contract between

the University of Cape Town (UCT)
(African Network of Constitutional Lawyers (ANCL))
(Fund no. 437022)

and the following Funders

The Ford Foundation - New York, USA
Foundation Open Society Institute (OSI-ZUG) - Switzerland
The Open Society Initiative for Southern Africa (OSISA) - SA

Annual Report for the year ended 31 December 2010

CONTENTS		page
1	Audit Report	2
2	Statement of Income & Expenditure	3
3	Statement of Assets & Liabilities	4

University of Cape Town

Fund No. : 437054

The African Network of Constitutional Lawyers (ANCL)

INCOME STATEMENT : 1 Jan 2010 to 31 Dec 2010

FX Rates

FORD	7.4817
OSI-ZUG	7.3653
OSISA	6.8859
Average	7.2443

ACTUAL		BUDGET		VARIANCE	
Total ZAR	Total USD	ZAR	USD	ZAR	USD
R 1,235,116.17	\$170,000.00	R 1,235,116.17	\$170,000.00		
R 267,550.12	\$36,932.47			R 267,550.12	\$36,932.47
R 1,502,666.29	\$206,932.47	R 1,235,116.17	\$170,000.00	R 267,550.12	\$36,932.47

INCOME

FUNDER INCOME

OTHER INCOME

TOTAL INCOME

EXPENSES

PROFESSIONAL FEES

Research

Website & Network

TRAVEL, CONFERENCES & WORKSHOPS

Academic Exchange

Advocacy

Honoraria, Convenor, Secretary

Meetings & Seminars

PUBLICATION & PRINTING

ADMINISTRATION

Admin Salaries

General/Office Admin

NET PROFIT / (LOSS)

R 1,159,574.27	\$160,066.98	R 1,235,116.17	\$170,000.00	R -75,541.90	-\$9,933.02
R 323,922.22	\$44,714.04	R 405,394.23	\$55,500.00	R -81,472.01	-\$10,785.96
R 191,998.52	\$26,503.37	R 194,884.04	\$27,000.00	R -2,885.52	-\$496.63
R 131,923.70	\$18,210.67	R 210,510.19	\$28,500.00	R -78,586.49	-\$10,289.33
R 644,240.46	\$88,930.59	R 702,200.83	\$96,500.00	R -57,960.37	-\$7,569.41
		R 44,758.35	\$6,500.00	R -44,758.35	-\$6,500.00
R 19,312.60	\$2,665.90	R 36,826.50	\$5,000.00	R -17,513.90	-\$2,334.10
R 195,684.80	\$27,012.22	R 234,609.02	\$32,500.00	R -38,924.22	-\$5,487.78
R 429,243.06	\$59,252.47	R 386,006.96	\$52,500.00	R 43,236.10	\$6,752.47
R 39,250.00	\$5,418.05	R 13,771.80	\$2,000.00	R 25,478.20	\$3,418.05
R 152,161.59	\$21,004.30	R 113,749.32	\$16,000.00	R 38,412.27	\$5,004.30
R 87,760.00	\$12,114.34	R 93,091.62	\$13,000.00	R -5,331.62	-\$885.66
R 64,401.59	\$8,889.96	R 20,657.70	\$3,000.00	R 43,743.89	\$5,889.96
R 343,092.02	\$46,865.49			R 343,092.02	\$46,865.49

Net Profit / (Loss) as above
 less self-funded
 Excess funds from funders

R 343,092.02

R -267,550.12

R 75,541.90

- due to different timing of the funding cycles from the 3 Funders

University of Cape Town

Fund No. : 437054

The African Network of Constitutional Lawyers (ANCL)

DETAILED INCOME STATEMENT : 1 Jan 2010 to 31 Dec 2010

FX Rates

FORD	7.4817
OSI-ZUG	7.3653
OSISA	6.8859
Average	7.2443

	ACTUAL		BUDGET		VARIANCE	
	Total ZAR	Total USD	ZAR	USD	ZAR	USD
INCOME						
FUNDER INCOME	R 1,235,116.17	\$170,000.00	R 1,235,116.17	\$170,000.00	R 0.00	\$0.00
FORD	R 448,903.17	\$60,000.00	R 448,903.17	\$60,000.00	R 0.00	\$0.00
OSI-ZUG	R 441,918.00	\$60,000.00	R 441,918.00	\$60,000.00	R 0.00	\$0.00
OSISA	R 344,295.00	\$50,000.00	R 344,295.00	\$50,000.00	R 0.00	\$0.00
OTHER INCOME	R 267,550.12	\$36,932.47	R 0.00	\$0.00	R 267,550.12	\$36,932.47
Membership Fees	R 1,485.98	\$205.12			R 1,485.98	\$205.12
Interest Received	R 23,975.94	\$3,309.63			R 23,975.94	\$3,309.63
Reimbursement of costs	R 242,088.20	\$33,417.72			R 242,088.20	\$33,417.72
TOTAL INCOME	R 1,502,666.29	\$206,932.47	R 1,235,116.17	\$170,000.00	R 267,550.12	\$36,932.47

	ACTUAL		BUDGET		VARIANCE	
	Total ZAR	Total USD	ZAR	USD	ZAR	USD
EXPENSES	R 1,159,574.27	\$160,066.98	R 1,235,116.17	\$170,000.00	R -75,541.90	-\$9,933.02
PROFESSIONAL FEES	R 323,922.22	\$44,714.04	R 405,394.23	\$55,500.00	R -81,472.01	-\$10,785.96
Research	R 191,998.52	\$26,503.37	R 194,884.04	\$27,000.00	R -2,885.52	-\$496.63
Website & Network	R 131,923.70	\$18,210.67	R 210,510.19	\$28,500.00	R -78,586.49	-\$10,289.33
Website Development	R 31,200.00	\$4,306.83	R 20,657.70	\$3,000.00	R 10,542.30	\$1,306.83
Website Monthly Hosting	R 2,973.70	\$410.49	R 0.00	\$0.00	R 2,973.70	\$410.49
Website Uploading	R 67,750.00	\$9,352.17	R 0.00	\$0.00	R 67,750.00	\$9,352.17
Network	R 30,000.00	\$4,141.18	R 189,852.49	\$25,500.00	R -159,852.49	-\$21,358.82
TRAVEL, CONFERENCES & WORKSHOPS	R 644,240.46	\$88,930.59	R 702,200.83	\$96,500.00	R -57,960.37	-\$7,569.41
Academic Exchange	R 0.00	\$0.00	R 44,758.35	\$6,500.00	R -44,758.35	-\$6,500.00
Advocacy	R 19,312.60	\$2,665.90	R 36,826.50	\$5,000.00	R -17,513.90	-\$2,334.10
Honoraria, Convenor, Secretary	R 195,684.80	\$27,012.22	R 234,609.02	\$32,500.00	R -38,924.22	-\$5,487.78
Meetings & Seminars	R 429,243.06	\$59,252.47	R 386,006.96	\$52,500.00	R 43,236.10	\$6,752.47
Meetings & Seminars	R 238,167.88	\$32,876.56	R 375,678.11	\$51,000.00	R -137,510.23	-\$18,123.44
Conference Travel	R 2,693.67	\$371.83	R 0.00	\$0.00	R 2,693.67	\$371.83
Conference Translators/Interpreters	R 19,000.00	\$2,622.75	R 0.00	\$0.00	R 19,000.00	\$2,622.75
Workshops Accomodation	R 23,150.00	\$3,195.61	R 0.00	\$0.00	R 23,150.00	\$3,195.61
Workshops Meals & per Diems	R 19,910.35	\$2,748.41	R 0.00	\$0.00	R 19,910.35	\$2,748.41
Workshops Travel	R 90,247.36	\$12,457.69	R 0.00	\$0.00	R 90,247.36	\$12,457.69
Workshops General	R 11,137.80	\$1,537.46	R 0.00	\$0.00	R 11,137.80	\$1,537.46
Travel & Accomodation	R 24,936.00	\$3,442.15	R 10,328.85	\$1,500.00	R 14,607.15	\$1,942.15
PUBLICATION & PRINTING	R 39,250.00	\$5,418.05	R 13,771.80	\$2,000.00	R 25,478.20	\$3,418.05
Publications & books	R 39,250.00	\$5,418.05	R 13,771.80	\$2,000.00	R 25,478.20	\$3,418.05
Newsletter	R 0.00	\$0.00	R 0.00	\$0.00	R 0.00	\$0.00
ADMINISTRATION	R 152,161.59	\$21,004.30	R 113,749.32	\$16,000.00	R 38,412.27	\$5,004.30
Admin Salaries	R 87,760.00	\$12,114.34	R 93,091.62	\$13,000.00	R -5,331.62	-\$885.66
General/Office Admin	R 64,401.59	\$8,889.96	R 20,657.70	\$3,000.00	R 43,743.89	\$5,889.96
General/Office Admin	R 37,704.20	\$5,204.67	R 20,657.70	\$3,000.00	R 17,046.50	\$2,204.67
Bank Charges	R 3,309.31	\$456.82	R 0.00	\$0.00	R 3,309.31	\$456.82
Translations	R 23,388.08	\$3,228.48	R 0.00	\$0.00	R 23,388.08	\$3,228.48
NET PROFIT / (LOSS)	R 343,092.02	\$46,865.49	R 0.00	\$0.00	R 343,092.02	\$46,865.49

Net Profit / (Loss) as above
 less self-funded
 Excess funds from funders

R 343,092.02
R -267,550.12
R 75,541.90 - due to different timing of the funding cycles from the 3 Funders

University of Cape Town

Fund No. : 437054

The African Network of Constitutional Lawyers (ANCL)

STATEMENT OF ASSETS & LIABILITIES AS AT 31 DECEMBER 2010

FX Rates

FORD	7.4817
OSI-ZUG	7.3653
OSISA	6.8859
Average	7.2443

	ZAR	FX Rate	USD
ASSETS		7.24431	
Non-current Assets			
Current Assets	R 745,179.49		\$102,864.16
Staff Debtors	R 50.00		\$6.90
Standard Bank Current Account	R 497,253.12		\$68,640.54
UCT Account	R 89,673.13		\$12,378.43
Money Market Account 07 560 852 9	R 7,552.95		\$1,042.60
Marketlink 27 498 532 2	R 150,650.29		\$20,795.68
Total Assets	R 745,179.49		\$102,864.16
EQUITY AND LIABILITIES			
Capital and Reserves			
Retained Income	R 745,179.49		\$102,864.16
Retained Income/(Accumulated Loss) prev year	R 402,087.47		\$55,503.93
Net Profit/Loss this year	R 343,092.02		\$47,360.23
Minority Interest			
Non-current Liabilities			
Current Liabilities			
Total Equity and Liabilities	R 745,179.49		\$102,864.16