

AFRICAN NETWORK OF CONSTITUTIONAL LAWYERS
(NPO registration number : 087-933 NPO)

FINANCIAL REPORT

FOR THE PERIOD ENDED
30 September 2023



FINANCIAL REPORT
FOR THE PERIOD ENDED
30 September 2023

General Information

Treasurer	Vanja Karth
Business address	C/o the DGRU (Secretariat) Faculty of Law UCT Rondebosch Cape Town 7700
Bankers	Standard Bank of South Africa Limited
Auditors	Solace and Associates Incorporated
Funders	National Democratic Institute Konrad Adenauer Stiftung Tournons La Page

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SOLACE

AUDIT | ACCOUNTING | CONSULTING

Bringing you peace of mind...

Solace & Associates Incorporated
Registered Auditors (Practice number: 930780)
Chartered Accountants (S.A)

14 Franz Square, Allenby Estate, Retreat 7945
+27 (0)21 702 2238
+27 (0)21 702 2238

Independent Auditor's Report

To the members of AFRICAN NETWORK OF CONSTITUTIONAL LAWYERS

Opinion

We have audited the financial statements of the Project of the AFRICAN NETWORK OF CONSTITUTIONAL LAWYERS, which comprise the income/receipts statements and the expenditure/payments statement for the period ended 30 September 2023 and the balance of project funds and cash status statement as at the date. The statement has been prepared by the management of AFRICAN NETWORK OF CONSTITUTIONAL LAWYERS:

In our opinion,

1. The statement of receipts and expenses fairly presents the cash received and expenses by the AFRICAN NETWORK OF CONSTITUTIONAL LAWYERS, in all material respects, in accordance with the special purpose accounting policies and in the manner required by the various Grant Agreement for the period ended 30 September 2023.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Project in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the fact that the financial statements have been prepared on the receipts and payments basis of accounting and in accordance with other reporting requirements. Our opinion is not modified in respect of this matter.

Management's Responsibility for the Statement of Receipts and Expenses

The university's management are responsible for the preparation of the financial statement of receipts and expenses in accordance entity specific accounting policies and in the manner required by the Grant Agreement, and for such internal control as management determines that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, director is responsible for assessing the Project's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to cease the project or has no realistic alternative but to do so.

Auditors Responsibility

Our responsibility is to express an opinion on this statement of receipts and express based on our audit. We conduct our audit in accordance with the International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the statement of receipts and expenses is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosure in the statement of receipts and expenses. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the statement of receipts and expenses, whether due to fraud or error. In making those risk assessments, the auditor's consider internal control relevant to the entity's preparation and fair presentation of the statement of receipts and expenses in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of statement of receipts and expenses.

Solace & Associates Incorporated
Chartered Accountants (SA)
Registered Auditor
Cape Town
19 April 2024

DEMOCRATIC GOVERNANCE AND RIGHTS UNIT
UNIVERSITY OF CAPE TOWN
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AFRICAN NETWORK OF CONSTITUTIONAL LAWYERS

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30 September 2023

APPROVAL BY THE BOARD:

It is the responsibility of the Board to ensure that the project financial report fairly presents the state of affairs and the results of the operations of the Project in accordance with appropriate generally accepted accounting practice.

The Board resolve that the project financial report as set out on pages 5 to 9 has been approved and is signed on its behalf by:



Elvis Fokala
President
18 April 2024
Cape Town



Vanja Karth
Treasurer
18 April 2024
Cape Town

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30 September 2023

	ZAR			
	2021	2022	2023	Total
INCOME				
Grants received	0	955 256	750 863	1 706 119
Credit interest	265	957	2 425	3 648
Membership fees	900	300	1 600	2 800
INT IDEA SUDAN	701 654	9 551	0	711 205
KAS CONFERENCE	142 370	115 451	0	257 821
	845 190	1 081 515	754 889	2 681 593
EXPENSES				
Accommodation	0	35 334	0	35 334
Administration	0	45 000	0	45 000
Assistant Team Leader	0	0	50 000	50 000
Author	6 000	163 356	123 000	292 356
Bank fees	5 866	7 620	7 171	20 658
Book Publication	57 500	11 400	0	68 900
Comms	0	0	5 000	5 000
Co-ordinator	0	115 000	70 000	185 000
Editing	9 800	0	0	9 800
Financial Management	42 661	39 000	35 000	116 661
Flights	0	93 073	0	93 073
General Conference Costs	0	6 400	0	6 400
IACL Dinner	0	13 066	0	13 066
IACL Fees	0	4 190	0	4 190
Interpreters	23 000	0	0	23 000
Management	0	50 000	0	50 000
PCR Test	0	500	0	500
Project Coordination	256 301	0	0	256 301
Publication 2019 Papers	16 490	0	0	16 490
Quality Control	0	0	50 000	50 000
Report Presidential Term Limits	0	50 000	0	50 000
Research Support	289 147	25 000	0	314 147
Reviewer	75 991	36 000	80 000	191 991
Scribe	3 000	0	0	3 000
Social Media	6 920	10 000	0	16 920
Sundry	0	0	2 760	2 760
Team Leader	0	73 000	73 000	146 000
Technical support	0	64 000	0	64 000
Translation	0	0	4 000	4 000
Website	0	17 000	18 000	35 000
Zoom	4 664	0	0	4 664
	797 340	858 939	517 931	2 174 211
SURPLUS/DEFICIT				507 382

INCOME	KAS						TOTAL
	CONFERENCE	SUDAN	GENERAL	IDEA INT.	NDI PROJECT	TLP	
Year							
2 021	142 370	701 654	1 165	0	0	0	845 190
2 022	115 451	9 551	1 257	371 199	584 057	0	1 081 515
2 023	0	0	4 025	0	558 960	191 903	754 889
	257 821	711 205	6 448	371 199	1 143 017	191 903	2 681 593
EXPENSES	KAS CONFERENCE	SUDAN	GENERAL	IDEA INT.	NDI PROJECT	TLP	TOTAL
Year							
2021	122 884	652 100	22 356	0	0	0	797 340
2022	199 009	316 054	50 742	0	302 000	0	867 805
2023	0	0	24 065	0	420 000	65 000	509 065
	321 893	968 154	97 164	0	722 000	65 000	2 174 211
	-64 071	-256 950	-90 716	371 199	421 017	126 903	507 382

FINANCIAL REPORT
2021

Row Labels	Sum of EXPENSES
GENERAL	22 356
BANK FEES	5 864
EMAIL	2
PUBLICATION 2019 PAPERS	16 490
KAS CONFERENCE	122 884
AUTHOR	6 000
BOOK PUBLICATION	57 500
EDITING	9 800
INTERPRETERS	23 000
REVIEWER	12 000
SCRIBE	3 000
SOCIAL MEDIA	6 920
ZOOM	4 664
SUDAN	652 100
FINANCIAL MANAGEMENT	42 661
PROJECT COORDINATION	256 301
RESEARCHERS	289 147
REVIEWER	63 991
Grand Total	797 340

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2022

Row Labels	Sum of EXPENSES
GENERAL	41 876
BANK FEES	7 620
IACL DINNER	13 066
IACL FEES	4 190
WEBSITE	17 000
KAS CONFERENCE	199 009
ACCOMODATION	35 334
AUTHOR	42 302
BOOK PUBLISHING	11 400
FLIGHTS	93 073
GENERAL CONFERENCE COSTS	6 400
PCR TEST	500
SOCIAL MEDIA	10 000
NDI PROJECT	302 000
ADMIN SUPPORT	15 000
ADMINISTRATION	30 000
AUTHOR	29 000
COORDINATOR	65 000
FINANCIAL MANAGEMENT	15 000
REPORT PRESIDENTIAL TERM LIMITS	50 000
RESEARCH SUPPORT	25 000
TEAM LEADER	73 000
SUDAN PROJECT	316 054
AUTHOR	92 054
COORDINATOR	50 000
FINANCIAL MANAGEMENT	24 000
MANAGEMENT	50 000
REVIEWER	36 000
TECHNICAL SUPPORT	64 000
Grand Total	858 939

FINANCIAL REPORT
2023

Row Labels	Sum of EXPENSES
GENERAL	32 931
BANK FEES	9 931
COMMS	5 000
WEBSITE	18 000
NDI PROJECT	420 000
ASSISTANT TEAM LEAD	50 000
AUTHOR	68 000
COORDINATOR	70 000
FINANCIAL MANAGEMENT	35 000
QUALITY CONTROL	50 000
REVIEWER	70 000
TEAM LEADER	73 000
TRANSLATION	4 000
TLP PROJECT	65 000
AUTHOR	55 000
REVIEWER	10 000
Grand Total	517 931

FINANCIAL REPORT

PROJECT NAME: AFRICAN NETWORK OF CONSTITUTIONAL LAWYERS

FOR THE PERIOD ENDED
30 September 2023

Accounting Policies

1. Presentation of the Financial Report

The project financial report has been prepared on the historical cost basis and incorporates the following principal accounting policies:

1.1 Project Income Received

Project income is recognised as revenue as and when received. The balance of the project income for the period ended and those amounts which are particularly designated for future projects are identified as such and set aside in that project fund.

Project income received represents the funding which is actually received from the various donors during the period of the project.

Unspent project income does not attract interest income.

1.2 Project Expenses Incurred

Project expenses are recognised as and when the expenses have been incurred.

1.3 Other Expenses Incurred

Other expenses are recognised on an accrual basis.