



**SOLACE**

AUDIT | ACCOUNTING | CONSULTING

Bringing you peace of mind...

Solace & Associates Incorporated  
Registered Auditors (Practice number: 930780)  
Chartered Accountants (S.A)  
Reg. No. 2008/102301/23  
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## REPORT OF FACTUAL FINDINGS

### TO AFRICAN NETWORK PROJECT

We have performed the procedures agreed with you and enumerated below with respect to the bank balance of the African Network project for the Period 1 January 2016 to 30 April 2018, set forth in the accompanying schedules. Our engagement was undertaken in accordance with the International Standard on Related Services (or refer to relevant national standards or practices) applicable to agreed-upon procedures engagements. The procedures were performed solely to assist you in evaluating the validity and existence of the bank balance and are summarized as follows:

#### Agreed upon procedures

1. Obtain bank statements for the period 01 January 2016 to 30 April 2018.
2. Record details of bank account.
3. Record name of bank account.
4. Examine bank statements for any payments or receipts, and trace to supporting documents.  
Ensure:
  - (i) Amounts match the invoice / supporting documents
  - (ii) the expenses relate to African Network Project.

We report that following findings were noted.

1. Obtained the bank statement.
2. The account details were noted as follows:  
Bank: Standard Bank  
Account number: 07 363 379 8  
Account name: The African Network  
Account type: Savings
3. Refer to point 2.
4. Only one payment of R2,000 was noted in favour of CM Pillay.

Because the above procedures do not constitute either an audit or a review made in accordance with International Standards on Auditing or International Standards on Review Engagements (or relevant national standards or practices), we do not express any assurance on the bank balance.

Had we performed additional procedures, or had we performed an audit or review of the financial statements in accordance with International Standards on Auditing or International Standards on Review Engagements (or relevant national standards or practices), other matters might have come to our attention that would have been reported to you.

Our report is solely for the purpose set forth in the first paragraph of this report and for your information and is not to be used for any other purpose or to be distributed to any other parties. This report relates only to the bank accounts and items specified above and does not extend to any financial statements of the African Network project, taken as a whole.

**Solace and Associates Incorporated CA (SA)**

**PER G Cronje**

**Registered Auditor**

Cape Town

16 May 2018